

THE JOHN OF GAUNT SCHOOL
Minutes of the Local Governing Body Extraordinary Meeting
Wednesday 19th July 2023

Time: 6 pm

Place: The Hub

Present: **In Person**

Toby Corden (TC) (chair), Ben Rhodes (BRH), Jo Trigg (JT), Sarah Marsh (SM), Kevin Eames (KE), Amanda McClean (AM), Sophia Oleszynski (SO), Sarah Bergg (SB) (member), David Whewell (DW) (member), James Gare (Monahans), Eleanor Shergold (ES) (clerk)

Via Teams

Martin Sandford (MS)

Advisers: **In Person**

Nigel Reeves (NRE)

Apologies: Pete Gear (PG), Daniela Coy (DC)

1. Apologies and Welcome

TC welcomed everyone to the meeting. Apologies were agreed and accepted.

2. Review of Accounts (Monahans)

The purpose of the meeting was to present the accounts to the 31st March 2023 and to formally wind up the company due to JOG's transfer to Equa Multi Academy Trust.

Trustees' Report and Financial Statements for the period 1st September 2022 to 31st March 2023 circulated in advance of the meeting. James Gare (JG) presented the accounts, giving further explanation of the process.

The audit report reflects the fact that JOG is no longer a going concern with the activities of the school having transferred to Equa with effect from the 1st of April, together with its assets and liabilities at that date.

MS joined the meeting.

Balance sheet – is not hugely different with reserves of £1,066,575 at 31st March in comparison to £1,019,236 at 31st August 2022. Differences are mainly around timing with the snapshot being part way through the year. Debtors are slightly higher. Overall the school is in a slightly stronger position than at 31st August. Reserves are healthy and the figures are positive.

Pension liability discussed. This hasn't really changed the headline figures, a slightly smaller asset in comparison to 31st August 2022.

JG asked if governors had any questions. As they did not TC proposed acceptance of the accounts, SM seconded the proposal. All agreed. JG gave an explanation of the representation letter which also needs to be signed.

JG extended his thanks to NRE and the team. The audit process went well, with only one low risk recommendation being made, demonstrating that the school's finances continue to be well managed. TC thanked JG for attending the meeting and for his clear presentation.

JG left the meeting.

3. AOB

As there was no further business to discuss the meeting closed at 6. 30 pm

Signed: _____

Date: _____